

*Plan Your Legacy Today*

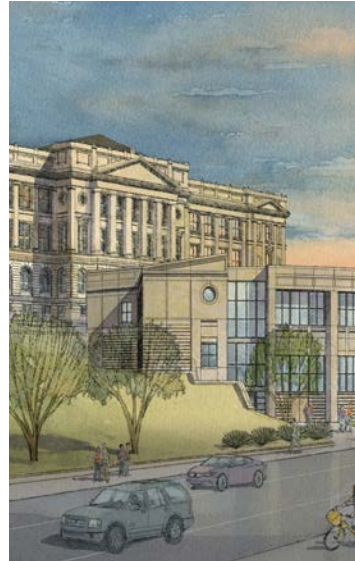
# GIFT PLANNING GUIDE



Honoring the Past



Living in the Present



Planning for the Future



CENTRAL HIGH SCHOOL  
**FOUNDATION**



"Today's challenges in preparing Central students for successful futures have been met with the underlying key support of the Central High School Foundation. Creating and growing a strong endowment is essential to enable the Foundation to continue this support."

*- Richard Slosburg, Class of 1967*





**Honoring the Past** Since 1859, Omaha Central High School has educated and developed a distinguished cadre of graduates. The tradition of excellence, and the mystique that is Central, is because of our alumni and educators. It has been through their hard work and determination that generations of Eagles have been and continue to be prepared to go out into the world and make it a better place than they found it.

Whether it was running for classes, performing in the Road Show, participating in the JROTC Eagle Battalion, writing for *The Register*, or receiving your first Purple Feather, these traditions connect Eagles through the decades.

**Living in the Present** Today, Omaha Central is one of the largest high schools in the state of Nebraska with an enrollment of over 2,500 students. Central High School students come from a variety of socio-economic, ethnic, linguistic, religious, and racial backgrounds. This diversity of backgrounds and experiences works to reinforce the unique and historic Central High School culture of inclusion and acceptance through individual, academic, and personal excellence. Central High School continues to be an academic powerhouse, turning out numerous National Merit semifinalists and finalists, Advanced Placement Scholars, and International Baccalaureate graduates.

**Planning for the Future** At The Central High School Foundation (CHSF), we believe that every Eagle deserves the best our community has to offer, regardless of their economic situation. The CHSF is relentless in the pursuit of closing our "Opportunity Gap" and ensuring that all Central students have a broad perspective of what the world can offer, as well as reinforcing the belief that Eagles do not have to settle for anything less than the best in their life pursuits.

Founded in 1996, the CHSF is a non-profit, 501(c)(3), organization dedicated to helping maintain Omaha Central High School's Tradition of Excellence by ensuring Central has never forgotten its past, continues to live in its present, and is always planning for the future. Through direct support from Central's graduates, students, friends, and supporters, the CHSF is able to maintain an atmosphere of respect and diversity, and continue to make a difference in the lives of Central High School students.



## Share Your Legacy

**EVERY DAY**, Central High School carries out its mission to continue a tradition of excellence emphasizing academic achievement, responsible global citizenship, and pride in diversity and enduring scholarship thanks to the spirit and loyalty of the people who care for this great institution. People like you.

As a proud Central High alum, I am so very grateful for the support you provide to the finest downtown high school in the country. Your passion and support opens a world of possibilities for Central, its students and the community it serves. In these challenging economic times, the only way Central is able to continue its mission of educating tomorrow's leaders, educators, businesspeople and community members is with the involvement of philanthropic individuals like you who care about Central's past, its present and its future. Your generosity is a significant part of our ability to provide a world-class education for our current and future Central students.

The Central High School Foundation's Legacy Society celebrates the bond and commitment to Central High that we all share. It is a special circle of friends that recognizes and honors our love of Central's history and tradition, our belief in Central High School's mission in providing an unmatched educational experience that benefits all of our young people and our desire to make the Omaha community a better place for our current and future generations of Central students.

You have the power to share your legacy and make a lasting impact on Central High School through a planned gift. These types of charitable arrangements let you support our students and programs far into the future while also providing tax and other benefits to you. Your contribution is a gift that truly lasts forever.

Thank you for your commitment to Central High School. Together we will do great things!

*Clark Lauritzen*

*Clark Lauritzen, Class of 1995*





## What is Your Legacy?

With an outstanding college preparatory curriculum, Central High School's reputation for academic excellence will continue into the future with your loyal support. You have the power to share your legacy and make a lasting impact on Central High School. Your contribution is a gift that truly lasts forever.



### Your Donation Supports:

- Academic Excellence
- Innovative Technology
- Essential Programs
- Scholarship Opportunities and Grants
- Community Outreach
- One-of-a-Kind Educational and Curricular Experiences
- College and Career Preparation
- Leadership Development



**How Will You Leave Your Legacy?** Every great American city is built on the foundation of public education. A community's public education system prepares and develops the future residents, citizens, employers, and employees for the task of continuing that city's growth and relevance in the present and the future. The city of Omaha is no different.

We are here to help Central High School fulfill its promise to our community and students in preparing the next generations of leaders and change makers. Central High School's mission is to continue a tradition of excellence emphasizing academic achievement, responsible global citizenship, pride in diversity, and enduring scholarship, while encouraging all to reach their highest potential.

Many types of planned gifts support this mission and preserve the future of Central High School. With your planned gift, you will become part of The 1859 Society, a growing group of alumni, friends and supporters who are making a difference at Central High School.

The 1859 Society - named for the year of our school's founding - honors those individuals who have included The Central High School Foundation in their estate plans. By arranging for such deferred gifts, alumni, parents and friends of Central High School play a vital role in securing the future of the Omaha's oldest educational institution. We hope you'll join us in honoring Central High School's history with a gift to support its future. Please consider a confidential, no-obligation conversation to start this journey with us.

Once an Eagle, Always an Eagle,

*Michele Roberts*

Michele Roberts, Executive Director  
Central High School Foundation





## What Are Planned Gifts?

Planned giving can help maximize your support for Central High School while helping you achieve your financial and philanthropic objectives. Combining financial planning, estate planning, and tax planning techniques, planned giving enables donors to make gifts of surprising significance, often with dramatic tax and financial rewards.

In the process of planned giving, it's important to begin by identifying your charitable goals and desires. Once we understand how you envision making an impact on Central High School we can then work with you, your advisors, and representatives of Central in putting together a gift plan. Our goal is to develop a plan that benefits you, your family, and Central High School.

### Forms of Planned Gifts

- Will or Trust
- Life Insurance
- IRA or Retirement Plans
- Real Estate
- Appreciated Securities
- Charitable Gift Annuity
- Charitable Remainder Trust
- Charitable Lead Trust



*A Tradition of Excellence*

## Giving Through a Will or Trust

Charitable bequests established in wills and living trusts allow you to make a contribution to Central High School after your death, and can enable you to make a larger contribution than you would have been able to make during your lifetime. These revocable gifts also enable you to retain total control of your assets during your lifetime. If your family's financial situation changes, you are free to make changes to your bequest as well.

When preparing your will or living trust, after establishing the wellbeing of your heirs, please consider including a charitable bequest to benefit The Central High School Foundation. Your will or trust should be prepared with the help of an attorney and reviewed regularly. Gifts in wills or trusts should incorporate our full legal title, The Central High School Foundation.





## Suggested Language for a Gift by Will or Trust:

I give and devise to The Central High School Foundation  
(Tax ID #91-1771983), located in Omaha, Nebraska,

*(choose one of the following to indicate gift amount)*

1. the sum of \$\_\_\_\_\_
2. percent (or all) of the residue of my estate

*(choose one of the following to indicate gift purpose)*

1. to be used in accordance with the terms of a signed statement of Gift Intent, as then in existence at the time of my death.
2. to be used to support \_\_\_\_\_ (name of department or program) at Central High School.
3. to be used for The Central High School Foundation's general charitable purposes.

**Two Required Parts: Gift Amount + Gift Purpose**



## Gift of Life Insurance

Naming The Central High School Foundation as a beneficiary on your life insurance policy is a great way to support Central after your lifetime. You can name The Central High School Foundation as a beneficiary and maintain lifetime ownership rights in a policy (the right to borrow against the policy or cash it in, for example). Your estate will be entitled to a charitable deduction, and if you prefer, you can name The Central High School Foundation as contingent beneficiary of a life insurance policy. The Foundation receives the proceeds only if your primary beneficiary dies before you.

Or, you can make an outright gift of a new or existing policy to The Central High School Foundation. You may receive an immediate income tax charitable deduction, and if you continue to pay premiums on the policy, each payment is also tax deductible as a charitable gift.





## Gifts of IRA or Retirement Plans

You can name The Central High School Foundation as a beneficiary of an IRA or Retirement Plan. You retain control throughout your lifetime over the designation of these assets. In many cases, these assets will have significant value upon your death.

Individual account plans - which include an IRA, Keogh, 401(k), or 403(b) - resemble tax-sheltered savings accounts. If you happen to die before the entire account has been distributed, the remaining balance can be transferred to an heir or The Central High School Foundation. The biggest advantage of designating retirement plan assets to The Central High School Foundation is that all income tax is avoided, whereas giving these assets to individuals will trigger income tax.

These plans typically have a plan administrator who can be contacted for a change of beneficiary form. As with all other legal documents, the change of beneficiary form should specify "The Central High School Foundation" in Omaha, Nebraska, and use our taxpayer I.D. number #91-1771983.



## Gift of Real Estate

Most real estate held for a length of time has appreciated in value and offers great potential for charitable planning. Gifts of appreciated real estate held for at least one year qualify for a charitable income tax deduction equal to the current appraised value of the property. This deduction can be claimed up to 30 percent of your adjusted gross income in the year of the gift, with a five-year carryover period for the excess. By transferring real estate directly to The Central High School Foundation, you also avoid paying capital gains tax on the sale of the property.

We would be happy to explore with you a gift of a farm, home, vacation property, or other property in support of Central High School. All gifts of real estate are subject to approval.





## Retained Life Estate

While continuing to enjoy it during your lifetime, you can give The Central High School Foundation your home, condominium, farm, or vacation property. In return, you receive a current charitable income tax deduction. You continue to have lifetime use of the property and will maintain its normal upkeep and pay property taxes and insurance. If you are planning to make a charitable bequest of your home or farm at death, you may want to consider establishing a retained life estate so that you can enjoy an immediate charitable income tax deduction. When your retained life estate ends, The Central High School Foundation will use the proceeds from the sale of your property for the purpose(s) you have designated.



## Appreciated Securities

Gifts of securities are easily made when your broker transfers shares electronically to The Central High School Foundation. Please call us at (402) 556-1996 to obtain information to complete a stock gift - be it an electronic transfer or a gift of a certificate(s). Gifts of appreciated stock or mutual fund shares which you have held for more than 12 months qualify for a charitable income tax deduction equal to the current fair market value of the transferred assets. This deduction can be claimed up to 30 percent of your adjusted gross income in the year of your gift, with a five-year carryover period for the excess. In addition, by transferring these assets directly to The Central High School Foundation, you avoid paying capital gains tax on the sale. For most donors, this double tax savings can make a gift of appreciated securities the most cost-effective gift option available.





## Charitable Gift Annuity

The charitable gift annuity is not a trust, but is an irrevocable contract between you and The Central High School Foundation. We draw up a contractual agreement in which you transfer assets to the Foundation in exchange for our promise to pay a guaranteed fixed sum each year for life to one or two annuitants named by you.

The older the annuitants are at the time of the gift, the greater the fixed amount The Central High School Foundation will agree to pay. The payments can begin immediately (charitable gift annuity) or can be delayed one or more years (deferred charitable gift annuity). Upon the death of the annuitant(s), the principal of your gift is used to support Central High School as you specify.



## Charitable Remainder Trust

A charitable remainder trust allows you to arrange for a very meaningful gift to The Central High School Foundation while first providing income for yourself or others you name.

Here's how a charitable remainder trust works: You create a trust with the assistance of your legal/financial advisors and transfer cash or other property to the trust. You receive an income tax deduction in the year you create the trust. The trustee, which can be you, a trust company or The Central High School Foundation, manages the trust assets. Each year, a distribution from the earnings or assets in the trust is paid to you as the income beneficiary. Payments continue until the death of the last beneficiary or after a stated period of time, whichever you choose. Upon termination of the trust term, the remaining trust assets are distributed to The Central High School Foundation.

Charitable remainder trusts can be designed to pay either fixed, unchanging income (a Charitable Remainder Annuity Trust), or an income that will vary with the performance of the trust assets (a Charitable Remainder Unitrust).





## Charitable Lead Trusts

Charitable lead trusts allow The Central High School Foundation to use your gift right away, while reserving future benefits from the gift for family members.

In this type of gift arrangement, you contribute property to an irrevocable trust. The trustee pays a fixed income amount to The Central High School Foundation for your lifetime or a period of years. At the end of the term, the trust property is distributed back to you or to your heirs.

The primary estate planning advantage of a charitable lead trust is that the property contributed is valued for estate and gift tax purposes on the date of contribution. This means that if you have an asset that is likely to appreciate substantially in value over time, such as real estate or securities, you may wish to remove it from your estate now by contributing it to a charitable lead trust. When your heirs receive it they will not have to pay gift or estate tax on the increase in value between the date of contribution and the date of distribution.



# Legacy Fund at Legacy Plaza

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Established in 2011 with the inaugural contribution of Stanford Lipsey, CHS '45, the Legacy Fund allows a donor to provide a financial contribution to the areas of greatest need at Central High School. The funds are endowed to create a permanent source of support to ensure the Tradition of Excellence continues for future generations.

A Legacy Plaza was erected at Central High School to honor Legacy Fund donors and includes naming opportunities for items such as benches, pillars, and tiles. The Legacy Fund is managed by The Central High School Foundation to ensure the donors' charitable gifts will grow over time and be distributed to make the greatest impact. The Central High School Foundation gratefully acknowledges donors to the Legacy Fund as members of the Legacy Giving Society.

THE 1859 SOCIETY	Planned Gift Contribution
O-BOOK SOCIETY	\$5,000 and above
STYLE BOOK SOCIETY	\$10,000 and above
EAGLE BATTALION SOCIETY	\$25,000 and above
ROAD SHOW SOCIETY	\$50,000 and above
REGISTER SOCIETY	\$100,000 and above
NATIONAL HONOR SOCIETY	\$250,000 and above
THE EAGLE SOCIETY	\$500,000 and above





# Estate Planning Checklist



- ☐ Make or update your will
- ☐ Make a living will
- ☐ Assign powers of attorney
- ☐ Consider establishing a trust
- ☐ Buy or update your life insurance
- ☐ Create a master list of all financial accounts
- ☐ List the location of valuable documents
- ☐ List your personal data
- ☐ List other income sources
- ☐ Verify account ownership and beneficiary designations
- ☐ Tell a trusted family member or friend the location of your confidential and valuable items
- ☐ Provide the CHSF with a copy of your agreement



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